

# The Business Connection

Quarterly Newsletter from your local Business Centre—GEDC  
QR 1- 2018

## Minister Hajdu visits local business and GEDC

On March 15th, the Honourable Patty Hajdu, Minister of Employment, Workforce Development and Labour visited Master Print & Design. Justin Saindon, the owner, provided a tour of his shop and discussed the services he offers.

At the end of visit, Justin was honoured to have the opportunity of taking a selfie with the Minister.



During the fourth installment of the “How to Start a Business” Lunch Learn workshop series, the participants were pleasantly surprised by Minister Hajdu’s visit.

They were given the opportunity to chat with the Minister and have their questions on various topics answered.

Master Print & Design was established in 2016 with assistance from GEDC’s Business Counselling Service and Micro Loan Program. They provide Greenstone with quality commercial printing/design, innovative advertising, sign making, decals, and is the home of ‘Greenstone Coffee Talk’. Check them out on Facebook!



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### What is GEDC?

Greenstone Economic Development Corporation (GEDC) is your local Community Futures Development Corporation (CFDC)

We provide FREE services to both the business community and inspiring entrepreneurs. We assist with all your business needs. Check out our website for more information: [www.gedc.ca](http://www.gedc.ca)

### MISSION

Foster and encourage the start-up and operation of successful enterprise in all economic sectors within the Greenstone Service Area.

### MANDATE

Strategic community planning and socio-economic development

Support for community based projects

Business information and planning services

Access to capital for small and medium sized businesses and social enterprises

# Business Development

## GEDC launches Lunch N' Learn Workshop Series

GEDC launched the **How to Start a Business** Lunch N' Learn Series in March. The concept of the series was to host interactive, informative workshops that can be done over a lunch hour. The theme of 'How to Start a Business' was divided into 4 one-hour workshops:

Developing the Idea – How to develop an idea for a service or product and ways to assess your own business ideas.

Planning for Success – Elements of the business plan and how to construct one. Things you need to consider when planning your business, and tips on what to avoid.

Financing for Small Business – How to determine the financial requirements for your business. Putting together cash flow projections and where to find financing.

Ready – Set – GO! – Information on licenses, registrations, insurance, and other responsibilities of entrepreneurs when the business is opened.

Due to the success of this series a fifth installment is under development.

If you have a workshop idea or request that will benefit you or your business, we would like to hear from you!

Contact Brian at [brian@gcdc.ca](mailto:brian@gcdc.ca) or 854-2273 ext 22.



The poster is titled 'GEDC LUNCH N' LEARN WORKSHOP SERIES' and 'How to Start a Business'. It lists four parts: Part I: Developing the Idea (March 6th), Part II: Planning for Success (March 8th), Part III: Financing for Small Business (March 13th), and Part IV: Ready—Set—GO! (March 15th). It includes the SDE GEDC logo and contact information: 1409 Main Street / 1409 rue Main • Geraldton, ON • Tel: (807) 854-2273 • Fax: (807) 854-2474 • info@gcdc.ca • www.gcdc.ca. The poster also mentions that all seminars begin at 12:00 noon and that lunch should be brought.

## GEDC offers flexible financing tailored to your specific needs!

### Micro Loans: \$500 - \$10,000

These loans are ideal for smaller businesses looking for help with start-up and other costs.

### General Loans: \$10,001 - \$150,000

GEDC's general loans can help Greenstone businesses of all sizes reach their maximum potential.

### Pool Loans: \$150,001 - \$500,000

These loans are available through the CFDC's Northwestern Ontario Investment Pool.

# Community Development

## GEDC Business Capacity Inventory Launch

The Greenstone Economic Development Corporation (GEDC), in partnership with Greenstone Gold Mines, AV Terrace Bay Inc. and the Municipality of Greenstone, is pleased to announce the launch of the Business Capacity Inventory project at the annual Trade Show in Geraldton on April 13-14, 2018. The prospect of the imminent development of the Greenstone Gold Mine, in addition to the present opportunities available in the region through the forestry industry and municipal services have made it necessary for GEDC to ensure that these entities are fully aware of the expertise and resources available in the Greenstone area. GEDC has retained SNC Lavalin Inc. to assist in the execution of this project, building upon previous analysis conducted for GEDC.

The goal of this inventory will be to outline the capacity of Greenstone businesses, as well as indicate their interest level in partnering to become suppliers to regional development projects. As such, we have tailored this undertaking to the needs of the region by actively engaging with the three largest procurement sectors within the Greenstone region: Mining, Forestry and Municipal Services. The business capacity inventory will allow procurement departments from these sectors to identify potential local suppliers that can execute contracts, or parts of contracts, on their respective projects.

Read the full press release on our website [www.gedc.ca](http://www.gedc.ca).



## ARE YOU LOOKING TO TRANSITION YOUR BUSINESS?

SuccessionMatching.com is an on-line platform that matches business owners looking to sell with people looking to buy a business.

SuccessionMatching has established a partnership with the Northwest Ontario Community Futures, to sponsored business coupons which gives business owners free access to the SuccessionMatching site.

For more information on accessing the **SuccessionMatching.com Community Project with the Northwest Community Futures**, contact your local CFDC - the GEDC Business Centre at 854-2273 or email at [info@gedc.ca](mailto:info@gedc.ca)

**FINDING THE RIGHT BUYER FOR THE RIGHT BUSINESS**

# Community Development

## GEDC recently released two publications:

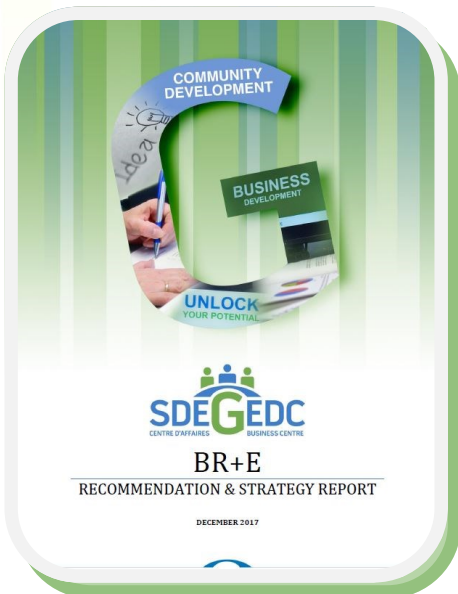
### Entrepreneurs' Responsibilities and Obligations of Running a Business Instruction Booklet.

This is the third booklet in our series. The booklet provides information and links to additional resources on the following topics:

- Business Start-Up checklist
- Business Structures
- Licensing and Regulations
- Human Resources Regulations
- Business Taxation requirements and reporting
- Payroll requirements and reporting
- Funding Resources
- Managing your business
- Management and Governance



### BR+E Recommendation & Strategy Report.



This report was compiled to update Greenstone Stakeholders and the business community, on the tracking and results of the projects and activities that stemmed from the 2014 BR+E project recommendations.

To review there were 59 recommendations which resulted in over a hundred project and activities. Following the completion of the recommendation tracking stage, GEDC held an update and Strategy Session with Stakeholders in November 2017 with the report being released thereafter.

Partnership and collaborations were a key factor in the success of the this project and we would like to thank everyone who made it possible. GEDC continues to work with a majority of the stakeholders that were involved from the onset of the project.

Both publications are available for download from our website report page at [www.gedc.ca](http://www.gedc.ca)

#### GEDC Staff:

Sylvie Goulet, Executive Director  
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