

The Business Connection

Quarterly Newsletter from your local Business Centre—GEDC
QR 3 2015

We have a new logo!!!



New Business in Greenstone



The staff at the Greenstone Economic Development Corporation would like to congratulate Roseanne's Grab N' Go, another successful start-up with assistance from GEDC's Micro-loan program.

Located on Dieppe Road in Longlac, Roseanne's Grab N' Go is a new business introducing exciting treats, small gifts, or selected complete meals. With delicious take-out food hot and ready to go, you can leave tonight's dinner in Roseanne's hands! Roseanne's also has a variety of pastries, smoothies, custom cakes, and baby shower gift packages. Visit Roseanne's Grab N' Go on Facebook or stop in to find out more.

The Greenstone Economic Development Corporation is available to help new businesses like Roseanne's Grab N' Go get off to the right start with business counselling and lending solutions.

What is the Micro Loan Program?

The Micro Loan program was started in January 2015 in order to offer smaller loans from \$500 to \$10,000 to new and existing businesses.

Are you eligible? Check out the criteria below:

- Unable to secure commercial financing from traditional lenders.
- Be a registered business (BN)
- Have available security
- Operate business within the GEDC catchment area.
- Create or maintain local employment
- Be legally entitled to work in Canada

To find out more, contact GEDC's Business Outreach Officer at 854-2273 ext. 22 or visit www.gedc.ca.

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What is GEDC?

Greenstone Economic Development Corporation (GEDC) is your local Community Futures Development Corporation (CFDC).

We provide FREE services to both the business community and inspiring entrepreneurs. We assist with all your business needs. Check out our website for more information: www.gedc.ca

MISSION

Foster and encourage the start-up and operation of successful enterprise in all economic sectors within the Greenstone Service Area.

MANDATE

Strategic community planning and socio-economic development

Support for community based projects

Business information and planning services

Access to capital for small and medium sized businesses and social enterprises

GEDC BUSINESS CENTRE AT A GLANCE



Local Business Centre
One of 61 CFDC's in Ontario
Servicing the area for 27 Years

Bilingual



BUSINESS COUNSELLING

Projects

3 Tier Lending

Pool \$150,001 - \$500,000

General Loans \$10,001 - \$150,000

Micro Loans (NEW) \$500 - 10,000



Greenstone Economic Development Corporation (GEDC) is a community-based, non-profit organization, representative of the communities within the Greenstone area (Aroland First Nation, Beardmore, Caramat, Geraldton, Ginoogaming First Nation, Jellicoe, Lake Nipigon Ojibway First Nation, Longlac, Long Lake #58 First Nation, Macdiarmid, Nakina, Rocky Bay First Nation and Orient Bay).

Check out our website www.gedc.ca

Community Economic Development (CED) Activity / Projects

Greenstone Mineral Exploration Forum



The Greenstone Mineral Exploration Forum was held at the Kenogamisis Golf Club on July 14 and 15, 2015. More than 100 people attended the 2 day event, which included industry and government geologists, local municipal officials, interested members of the general public, youth program students from the Ginoogaming First Nation and ministers from both the federal and provincial government. The Forum was sponsored by the Greenstone Economic Development Corporation, TCP GP Corporation recently named Greenstone Gold Mines, the Municipality of Greenstone and the Ministry of Northern Development and Mines.

area by the Ontario Geological Survey, an update on the Hardrock Project by TCP GP Corporation (Premier-Centerra Joint Venture), a presentation by Laurion Mineral Exploration Inc. related to the current metal cycle and a discussion about mine service and supply in Northwestern Ontario by the Thunder Bay Community Economic Development Corporation. In addition, both MP Greg Rickford and MPP Michael Gravelle addressed the audience and emphasized the importance of exploration and mining to the Ontario economy. Bruce Hyer, Member of Parliament for Thunder Bay – Superior North, was also in attendance.

The afternoon portion of the event included a tour of the Hardrock Project Site hosted by TCP GP Corporation. The tour started at the Interpretive Centre, followed by a stop at the Macleod-Cockshutt Headframe Heritage Outcrop to look at Iron Formation, an important rock associated with the gold mineralization in the Greenstone area. Stops were also conducted to



look at mineralized rock exposures of the PH and F Zones. The last stop included a visit to the historic Glory Hole, an open stope that was mined from underground to surface during past mine activity.



On Wednesday a geological tour of the Beardmore area was led by representatives of the Ontario Geological Survey Thunder Bay office. Over 40 people took part in the tour which included stops northwest of the community and along the east shore of Lake Nipigon. A bedrock exposure of Iron Formation on the East Leitch property was visited exhibiting detailed layers of jasper, hematite and magnetite. The second stop which included a hike along the Lake Nipigon shoreline, looked at pillow-shaped volcanic rocks formed when erupted lava meets sea-water, in this case 2.7 billion years ago! Also observed were outcrops of 'shattered' or brecciated pillows formed when lava with a very high gas content flows into the ocean. The last stop on the tour included a walk around the Leitch Mine property which at one time was celebrated as Ontario's richest gold mine. Some of the participants were fortunate enough to discover visible gold!

Community Economic Development (CED) Activity / Projects Cont.

BR+E Updates:

Upcoming Mini projects:

- ◇ Partnership Brochure "Is your business compliant?"
- ◇ Business Directory updates / additions: "Hours of Operation", please contact the office to update your listing.

Building Business Opportunities:

Promotional forum geared to home based and/or hobby businesses starting out, during Business Week. This concept was derived from BR+E Report recommendations.

IF Strategy Updates:

- ◇ Micro Loans Program - Launched!
- ◇ Growth Sector Development - In Progress
- ◇ Professional Development - In Planning Stages
- ◇ Advertising - Launched!
- ◇ Business Services - Launched!

Other items in Progress:

- ◇ Annual Small Business Week - see below this year's agenda.
- ◇ GEDC Business Centre rebrand underway!
- ◇ GEDC/MOG Partnership Project underway.
- ◇ Youth Strategy idea in planning stages...

GEDC'S October Business Week

For more information or to register contact Brian at 854-2273 ext 22, or brian@gedc.ca

Friday, October 16th, 2015

'Show Me The Money'

Funding Opportunities to Start or Grow your Business

12:00 p.m. – 1:00 p.m.

(Lunch Provided – MUST REGISTER IN ADVANCE)

Centre Culturel Francophone de Geraldton

299 East St, Geraldton

Health and Safety Requirements for Small Business



Government Regulations and Compliance Information

ALL Businesses need to know

1:00 p.m. – 4:00 p.m.

MUST REGISTER IN ADVANCE

Centre Culturel Francophone de Geraldton

299 East St, Geraldton

Tuesday October 20th, 2015

Small Business Accounting Software

Presented by: Jon Schiffer, CMA

Topic: **Sage 50 Accounting** 4:00 p.m. – 5:30 p.m.

Topic: **Quickbooks** 6:00 p.m. – 7:30 p.m.

GEDC, 1409 Main Street, Geraldton

Wednesday October 21st 2015

'Excel-Erate Yourself'



Tips, Tricks and How-to's for Microsoft Excel 2010

1:00 p.m. – 3:00 p.m.

GEDC, 1409 Main Street, Geraldton

Thursday October 22nd, 2015

'Open House'



GEDC, 1409 Main Street, Geraldton

Everyone welcome!

GEDC Business Centre Services (bilingual)

A Presentation on GEDC Business Centre's Services

1:00 p.m. – 2:00 p.m.

GEDC, 1409 Main Street Geraldton

Friday October 23rd, 2015

'Mini Trade Show'

A Showcase of small businesses in Greenstone

2:00 p.m. – 7:00 p.m.



Royal Canadian Legion Branch 133,

522 Main Street, Geraldton

FREE ADMISSION

GEDC Staff:

Sylvie Goulet, Executive Director
Shelly Stanert, Administrative Officer
Brian Adams, Business Outreach Officer

GEDC is launching their new logo during the October Business Week; more to follow in our next newsletter!

GEDC

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