

# The Business Connection

Quarterly Newsletter from your local Business Centre—GEDC  
QR 2, 2016

## GEDC Hosts Annual General Meeting



GEDC Business Centre held its Annual General meeting (AGM) April 22, 2016. There was over 35 residents and dignitaries in attendance at the event, held at Between Bridges Inn, Geraldton.

Regular AGM matters were addressed, with the President providing a report on the previous years activities. Did you know that as of 2016, GEDC has been in operation for 28 years?

The 2016 Board of Directors are as follows:

President: Frank Hildebrandt  
Vice-President: Kathy Durocher  
Secretary: Moe Lavigne  
Treasurer: Mary-Jane Dunn  
Directors: Lori Belzile  
Evan Armstrong  
Nelson Turcotte

Following a brief lunch networking session the keynote speaker SNC Lavalin, gave a presentation on the new report being launched by GEDC.

SNC Lavalin was retained to develop an Economic Development Study for GEDC. The purpose was to identify the opportunity for, and type of business expansion that could be expected in the Greenstone region around planned economic activity. For example; Greenstone Gold Mines Projects, Northland Power 300MV Project, Transmission Line Upgrades, Energy East Pipeline.

The cumulative impact of these projects can provide a significant boost to the local economy, as a result this study was developed to provide the tools to GEDC to be adaptive to changes in regional development, and be able to guide it's local businesses and suppliers to be most effective. One such tool is the economic Development Model which relies on the analysis of base information relating to the projects start date, duration and cost. It allows a review of scenarios including—probability of project development, varying capital investment values, and estimate for economic leakage rates out of the Municipality of Greenstone. (SNC Lavalin, 2016)

The report will be available in both official languages on our website; when finalized.

*(Pictured are Stephen Lindley (SNC), Shelly Stanert, (GEDC), Sylvie Goulet (GEDC), Kathy Durocher (GEDC Board Member), Heidi Strobl (FedNor), Brian Adams (GEDC) and Hardeep Maraj (SNC).*

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### What is GEDC?

Greenstone Economic Development Corporation (GEDC) is your local Community Futures Development Corporation (CFDC)

We provide FREE services to both the business community and inspiring entrepreneurs. We assist with all your business needs. Check out our website for more information: [www.gedc.ca](http://www.gedc.ca)

#### MISSION

Foster and encourage the start-up and operation of successful enterprise in all economic sectors within the Greenstone Service Area.

#### MANDATE

Strategic community planning and socio-economic development

Support for community based projects

Business information and planning services

Access to capital for small and medium sized businesses and social enterprises

# 3-TIER LENDING

## MICRO LOANS

\$500 -  
\$10,000

## NORTHWESTERN ONTARIO CAPITAL POOL LOANS

\$150,001 -  
\$500,000

## GENERAL LOANS

\$10,001 -  
\$150,000

### CRITERIA

- Be a registered business (BN)
- Have available security
- Operate business within the GEDC catchment area
- Create or maintain local employment
- Be legally entitled to work in Canada
- Unable to secure commercial financing from traditional lenders

# UNLOCK YOUR POTENTIAL

# Community Economic Development (CED) Activity / Projects

## Business Outreach Initiative



GEDC and the Municipality of Greenstone launched the Business Outreach Initiative in spring 2016. The goal of the initiative is to have face to face discussions with local businesses to raise awareness, get feedback and provide information on available services.

To date, there have been over 100 business meetings and follow-ups done in the communities of Nakina, Beardmore, Jellicoe and Geraldton. The Longlac area is next on the schedule and it is anticipated that the rest of the outreach meetings will be concluded within the next couple of months. So far there have been a number of

meaningful discussions and follow-up to inquiries. There have also been a number of business directory updates including some new listings, which is one of the many services that are promoted through this Initiative.

## Non-Profit Booklet

Not-for-profit corporations are organizations that provide products or services without making profit. They are generally dedicated to activities that improve or benefit a community. A not-for-profit may generate revenue, but only if the revenue goes back into the organization to further its aims and projects.

This instruction booklet provides information on not-for-profit corporations with key sections pertaining to; how to keep good records, what they need to file monthly or yearly with the government, the responsibility of the Board, Board Governance and much more.

The booklet is available in both official languages on our website [www.gedc.ca](http://www.gedc.ca) or in hardcopy at the GEDC office.



## “Bonjour” Campaign



GEDC is launching a “Bonjour” Campaign to promote and raise awareness of the French language services in the Municipality of Greenstone. The goal is to encourage businesses and organizations that provide French services to wear a symbolic “Bonjour” pin.

In the June 2015 “Socio-Economic Profile” prepared for FedNor / Innovation, Science, and Economic Development Canada by Statistics Canada; 22% of respondents reported French as being their mother tongue language for GEDC’s catchment area.

To receive “Bonjour” pins at no cost for staff to wear, contact Sylvie at 854-2273 ext. 27 or email [sylvie@gedc.ca](mailto:sylvie@gedc.ca), and we would be pleased to supply them to you.

*GEDC's Business Centre encourages and strengthens the growth and new and existing businesses through resources, knowledge and support.*

# BUSINESS DEVELOPMENT



## Business Plans

The business professionals at GEDC can assist with:

- Business plans
- Market research
- Cash flow projections

## Business Counselling

GEDC Business Centre offers:

- No-cost, confidential one-on-one consultations to help develop your business
- Strategic business planning
- Assessing viability of business ideas



Call today to set up an appointment

### GEDC Staff:

Sylvie Goulet, Executive Director  
Shelly Stanert, Administrative Officer  
Brian Adams, Business Outreach Officer



### GEDC

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