

The Business Connection

Quarterly Newsletter from your local Business Centre—GEDC
QR 2 2015

GEDC's First Micro-Loan Recipient



The staff at Greenstone Economic Development Corporation would like to acknowledge Scottie's Kitchen owner Claudette Rody as the first recipient of a Micro-loan from GEDC's new Micro-Loan Program. The GEDC now offers smaller loans from \$500-\$10,000 to help Greenstone businesses with start-up and other costs. Scottie's Kitchen is now open 7 days a week for breakfast, lunch, and dinner at the Kenogamisis Golf Course. Chef Claudette invites you to come enjoy her fresh and flavourful menu and nightly dinner specials.

The Greenstone Economic Development Corporation is available to help new businesses like Scottie's Kitchen get off to the right start with business counselling and lending solutions. To find out more, contact GEDC's Business Outreach Officer at 854-2273 ext. 22 or visit www.gedc.ca.

Are you eligible? Micro-Loan Criteria is:

- Unable to secure commercial financing from traditional lenders.
- Be a registered business (BN)
- Have available security
- Operate business within the GEDC catchment area.
- Create or maintain local employment
- Be legally entitled to work in Canada

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What is GEDC?

Greenstone Economic Development Corporation (GEDC) is your local Community Futures Development Corporation (CFDC).

We provide FREE services to both the business community and inspiring entrepreneurs. We assist with all your business needs. Check out our website for more information: www.gedc.ca

MISSION

Foster and encourage the start-up and operation of successful enterprise in all economic sectors within the Greenstone Service Area.

MANDATE

Strategic community planning and socio-economic development

Support for community based projects

Business information and planning services

Access to capital for small and medium sized businesses and social enterprises

GEDC BUSINESS CENTRE AT A GLANCE



Local Business Centre
One of 61 CFDC's in Ontario
Servicing the area for 27 Years

Bilingual



BUSINESS COUNSELLING

Projects

3 Tier Lending

Pool \$150,001 - \$500,000

General Loans \$10,001 - \$150,000

Micro Loans (NEW) \$500 - 10,000



Greenstone Economic Development Corporation (GEDC) is a community-based, non-profit organization, representative of the communities within the Greenstone area (Aroland First Nation, Beardmore, Caramat, Geraldton, Ginoogaming First Nation, Jellicoe, Lake Nipigon Ojibway First Nation, Longlac, Long Lake #58 First Nation, Macdiarmid, Nakina, Rocky Bay First Nation and Orient Bay).

Check out our website www.gedc.ca

Community Economic Development (CED) Activity / Projects

BR+E Updates



Following the BR+E community leaders brainstorming session in March, several projects are underway and many strategic partnerships have been formed. Additional stakeholder engagement sessions have been held to help determine priority recommendations for stakeholders that were unable to attend the March session.

GEDC staff have identified several projects that can address the recommendations of the BR+E and group meetings are underway. Many partnerships that have been formed include other major stakeholders for BR+E in the region.

Some of the projects underway include; Greenstone Enhanced Business Directory, Municipality of Greenstone Marketing/Brand Strategy, and GEDC Youth Journey.

Upcoming Event:

Greenstone Mineral Exploration Forum

July 14 & 15th, 2015

Kenogamisis Golf Club, Geraldton, ON

The event will include presentations highlighting the mineral potential and exploration activity in the Greenstone region. Premier Gold Mines Limited and Centerra Gold Inc. through their partnership company TCP GP Corporation will provide an update on their Hardrock Project and will also host a tour of the Hardrock property on Tuesday afternoon. This will be followed by informal social gatherings and networking sessions. On Wednesday, a geological tour of the Beardmore area will be led by staff of the Resident Geologist Program, MNM.

Visit www.gedc.ca more information!



GEDC'S 2015 AGM



The Annual General Meeting (AGM) was held April 24, 2015 this year with approximately 30 people in attendance. The President's opening remarks stated that GEDC had continued with a business development focus over the previous year, building on partnerships developed and maintained through projects and activities for example; our Greenstone BR+E project and mining Showcase event last year. Corporate Matters were addressed as usual, plus Mr. Jeff Busniuk, Grant Thornton was in attendance to present the Corporation's Financial Statements with the attendees. GEDC received a clean audit opinion, and the Financial Statements were in-line with

previous years with the exceptions of some minor differences due to staff resources at the time.

Kathy Durocher, President gave her report noting that 2014 was another year of transition due Board and Staff changes; saying farewell to Deanna Thibault, former Board President with many years of service to GEDC plus introducing the new Executive Director Sylvie Goulet former Business Development Officer for GEDC. She discussed the various projects and activities of the organization, thanked FedNor for their continued support of the organization, and in closing thanked the volunteer Board of Directors for the dedication and Staff who deliver the objectives of the organization.

Ms. Heidi Strobl, was present from FedNor to say a few words, she was pleased to be back working with GEDC and the Greenstone Region. She had worked over ten years in this area before and was pleased to see familiar faces in the room.

Following Nominations of Directors the President presented the 2015 Board of Directors: Kathy Durocher, President; Mary-Jane Dunn, Vice-President; Frank Hildebrandt, Treasurer; Moe Lavigne, Secretary; Lori Belzile, Director; Evan Armstrong, Director; Nelson Turcotte, Director.

Keynote Speakers were Mr. Mark Wright, Economic Development Officer, and Mr. Brent Henley, Tourism Coordinator of the Municipality of Greenstone to talk about their principles, current developments, Tourism Strategic / Marketing Plan, and closing with gaining feedback from the attendees. They discussed the importance of working together towards a common goal through various partnerships, stating that building on what you have is incremental. The 3 Pillar Project was announced which is a partnership project between with GEDC and the Greenstone Municipal Economic Department (GMED). The 3 Pillars are representative of the three phases in the mining sector for businesses and individuals to prepare locally for a potential mine: Construction, Supply & Service, and Human Resources. Each phase would have committees with corresponding organizations that can bring input and action to that stage; in addition Premier Gold Mines Limited would be available for consultation.

2015 will be a busy year as usual for GEDC with some exciting projects in the planning stages as a result of the BR+E Project recommendations and the 3 Pillar Project Partnership!

GEDC Staff:

Sylvie Goulet, Executive Director
Shelly Stanert, Administrative Officer
Brian Adams, Business Outreach Officer



GEDC

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