

# The Business Connection

Quarterly Newsletter from your local Business Centre—GEDC

QR 3 - 2018

September  
1988-2018

## GEDC in 30th year of operation!

As a Business Centre, GEDC is your first point of contact for all your business needs!

We service the Greenstone Region through business development services, our 3-Tier Lending program and community development projects.

Over the last 30 years we have disbursed 382 loans in the amount of \$14,542,085 and provide an average of 250-300 counselling/advisory services annually.

During the period of the Local Initiatives Contribution (LIC) program (2003-2012) we assisted 136 projects and disbursed \$549,114 to organizations for those projects.

Since our 25th in 2013, we have undertaken numerous projects and activities including but not limited to:

- BR+E Project and Recommendation Activities
- Investment Readiness Update Report
- GEDC Mining Showcase
- Investment Fund Strategic Plan 2014-2015
- Launch of Micro Loan program
- Greenstone Mineral Exploration Forum
- New Logo for GEDC and Rebrand Concept in 2015/2016
- 2016-2019 Strategic Plan and Roadmap Brochure
- Mining Update—Where are we Now?
- Business Clustering Initiative
- Forestry AGM
- Mobile Friendly Website
- GGM Hardrock Project Information Session
- BR+E Recommendation & Strategy Report
- GEDC Booklet Series: Starting a Not-for-Profit organization, Business resource Guide, and Entrepreneurs' Responsibilities.



- How to Start a Business Lunch N' Learn Workshop Series
- Women Leadership Session
- Business Capacity Inventory project
- Online Forum
- Agriculture AGM
- Agriculture Sector Initiative
- 2018-2020 IF Strategy

GEDC will be highlighting their 30 Years during Business week that runs from October 15-19, 2018 (see schedule on back page). Register for the workshops and/or stop by and visit us during our Open House on the 19th. A special 30th anniversary booklet will be available during the week providing more information on the projects/activities listed.

In closing, we would like to acknowledge the support of FedNor's Director General, Mr. Aime Dimatteo; FedNor's Northwest Team, Initiatives Officer, Ms. Kaarina Osala-Schaaf; and Honourable Navdeep Singh Bains, Minister of Innovation, Science and Economic Development and Minister responsible for FedNor, the Government of Canada's economic development organization for Northern Ontario; thank the volunteer Board of Directors who dedicate their time and knowledge to the Corporation; and the members and public who participate in the GEDC's activities.

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### What is GEDC?

Greenstone Economic Development Corporation (GEDC) is your local Community Futures Development Corporation (CFDC)

We provide FREE services to both the business community and inspiring entrepreneurs.

We assist with all your business needs. Check out our website for more information: [www.gedc.ca](http://www.gedc.ca)

### MISSION

Foster and encourage the start-up and operation of successful enterprise in all economic sectors within the Greenstone Service Area.

### MANDATE

Strategic community planning and socio-economic development

Support for community based projects

Business information and planning services

Access to capital for small and medium sized businesses and social enterprises

# Business Development

## **GEDC offers flexible financing tailored to your specific needs!**

Call to set up an appointment to discuss your financing requirements, our consultation services are free of charge and are kept in strictest confidence.

GEDC's 3-Tier Lending Program was developed to assist new and existing small to medium enterprises (SME) to finance start-up, maintenance, expansion, purchase of assets or working capital.

### **GEDC offers flexible financing tailored to your specific needs!**

#### **Micro Loans: \$500 - \$10,000**

These loans are ideal for smaller businesses looking for help with start-up and other costs.

#### **General Loans: \$10,001 - \$150,000**

GEDC's general loans can help Greenstone businesses of all sizes reach their maximum potential.

#### **Pool Loans: \$150,001 - \$500,000**

These loans are available through the CFDC's Northwestern Ontario Investment Pool.

**"\$150,000** saved a unique Business in Greenstone"

**"\$100,000** grew my business"

**"\$100,000** gave me my dream"

**"\$3,000** built me a career"

The primary objective of GEDC financing is to invest in sound businesses that create and maintain sustainable employment in all economic sectors.

**Borrowing from the GEDC Business Centre can be your choice!**

**Contact us: [info@gedc.ca](mailto:info@gedc.ca) or 807-854-2273**



# Community Development

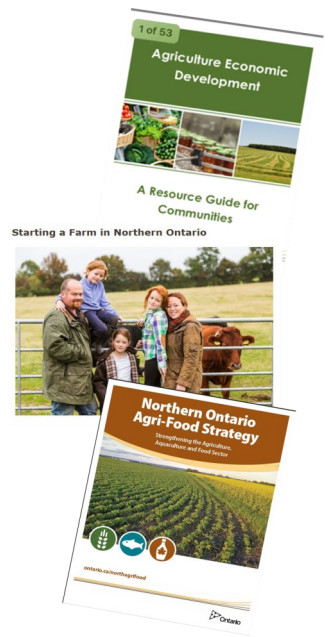
## Agriculture Sector Initiative



Our objective is to increase public awareness and encourage agriculture sector business development in the Greenstone region.

GEDC launched an agriculture information page on their website [www.gedc.ca](http://www.gedc.ca) to assist those interested in agricultural ventures. There are currently some hobbyists / home based businesses in this sector in Greenstone.

GEDC is presently gathering information and researching agricultural potential in Greenstone. Stay tuned for updates!



### ARE YOU LOOKING TO TRANSITION YOUR BUSINESS?

SuccessionMatching.com is an on-line platform that matches business owners looking to sell with people looking to buy a business.

SuccessionMatching has established a partnership with the Northwest Ontario Community Futures, to sponsored business coupons which gives business owners free access to the SuccessionMatching site.

For more information on accessing the **SuccessionMatching.com Community Project with the Northwest Community Futures**, contact your local CFDC - the GEDC Business Centre at 854-2273 or email at [info@gedc.ca](mailto:info@gedc.ca)

**FINDING THE RIGHT BUYER FOR THE RIGHT BUSINESS**

# Business Development

## Business Week Events



### BUSINESS WEEK EVENTS

### ÉVÉNEMENTS DE LA SEMAINE DE L'ENTREPRISE

**GEDC LUNCH N' LEARN WORKSHOP SERIES • SÉRIES D'ATELIERS « DÎNER ET APPRENDRE » DE LA SDÉG**

Monday / lundi	Tuesday / mardi	Wednesday / mercredi	Thursday / jeudi	Friday / vendredi
How to Start a Business Part 1: <b>Developing the Idea</b>  Comment lancer un entreprise partie 1 : Développer l'idée	How to Start a Business Part 2: <b>Planning for Success</b>  Comment lancer un entreprise partie 2 : Planifier le succès	How to Start a Business Part 3/4: <b>Financing for Small Business</b>  Comment lancer un entreprise partie 3/4 : Financement pour les petites entreprises	How to Start a Business Part 5: <b>Ready—Set—GO!</b>  Comment lancer un entreprise partie 5 : À vos marques, prêtez, partez!	<b>30<sup>th</sup> Anniversary Open House</b>  <b>30<sup>e</sup> anniversaire portes ouvertes</b>
October 15 octobre	October 16 octobre	October 17 octobre	October 18 octobre	October 19 octobre

All Seminars begin at 12:00 noon. Lunch provided. Please register in advance. Full seminar details available at [gedc.ca](http://gedc.ca) or contact [Brian@gedc.ca](mailto:Brian@gedc.ca)

Tous les colloques commencent à 12 h. Dîner compris. Veuillez vous inscrire à l'avance. Tous les détails du colloques sont disponibles sur le site [gedc.ca](http://gedc.ca) ou communiquer avec [Brian@gedc.ca](mailto:Brian@gedc.ca)



807-854-2273



[info@gedc.ca](mailto:info@gedc.ca)



### How to Start a Business Workshop Information:

**Part I:** Developing the Idea—How to develop an idea for a service or product. Assessing your own business ideas.

**Part II:** Planning for Success—Elements of the business plan and how to construct one. Things you need to consider when planning your business, and tips on what to avoid.

**Part III / IV:** Financing for Small Business—How to determine the financial requirements for your business. Putting together cash flow projections and where to find financing.

**Part V:** Ready - Set - GO! - Information on licenses, registrations, insurance, and other responsibilities of entrepreneurs when the business is opened.

If you are interested but cannot attend one or more of the workshops, call us and we can make arrangements to run the workshops on additional days.



#### GEDC Staff:

Sylvie Goulet, Executive Director  
Shelly Stanert, Administrative Officer  
Brian Adams, Business Outreach Officer



#### GEDC

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