



MONTHLY BULLETIN

JULY 2025

3-Tier Lending Program

Micro Loans **\$500 - \$10,000**

With a streamlined application and approval process, these loans are ideal for small businesses looking for assistance with startup and other costs.

General Loans **\$10,001 - \$150,000**

General loans can assist small- to medium-sized businesses with startup or expansion projects to help them reach their maximum potential.

Pool Loans **\$150,001 - \$600,000**

In partnership with seven other Northwestern Ontario Community Futures Development Corporations, GEDC can offer financing up to \$600,000 through the "Northwestern Ontario Investment Pool" to new and existing businesses in our service area.

The Greenstone Economic Development Corporation's (GEDC) 3-tier lending program was developed to assist new and existing small- to medium-sized enterprises with financing for startups, expansions, purchasing assets or for working capital. For more information, contact Nicole at (807) 854-2273 ext 23 or via email at nicole@gedc.ca.

The GEDC would like to introduce our newest Administrative Assistant, Avery Belanger. Originally from Pittsburgh, Pennsylvania, Avery immigrated to Northwestern Ontario in 2018 and never looked back. With a newfound appreciation for small towns like Geraldton, she is excited to support the Greenstone community in its growth and development.



The GEDC's 4th annual women's entrepreneurship event is just around the corner. Keep an eye out for event and registration details in our social media posts and ads in the Times Star later this month. If you would like to be added to our contact list now, please contact Avery at (807) 854-2273 ext 21 or via email at reception@gedc.ca.

"Never underestimate the power you have to take your life in a new direction."
- Germany Kent

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Federal Economic Development
Agency for Northern Ontario

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